



Investing for Employment

Press Release

Hamburg, 6 April 2022

Women in Business: The Facility Investing for Employment launches a Call for Expressions of Interest in Egypt, Senegal, and Tunisia

Companies with investment projects that have the potential to facilitate women's access to finance and access to employment, are invited to participate in this Call for Expressions of Interest. The Facility Investing for Employment (IFE) has launched an online survey that is open from 1 to 30 April 2022.

This Call for Expressions of Interest is targeting private companies in Egypt, Senegal, and Tunisia, that seek potential grants to co-finance their investments in the areas <u>Access to Finance</u> and <u>Access to Employment</u> for women. The following types of companies are now invited to express their interest and inform on whether they have upcoming investment projects that could qualify for a grant by IFE:

- Businesses that are majority-owned by women,
- Businesses with majority management by women,
- Businesses with majority employment of women,
- Businesses whose services and products are primarily in demand by women.

CLICK HERE TO PARTICIPATE IN THE CALL FOR EXPRESSIONS OF INTEREST

You can also enter the following link in your web browser: https://www.surveymonkey.com/r/IFEWiBFRENG

Note: The link leads to an external website.

The evaluation of the survey is the responsibility of IFE.

The Call for Expressions of Interest is intended to (a) evaluate the market potential of projects that facilitate women's access to finance and employment and (b) gather information on the challenges and needs of potential future applicants for a grant by the Facility **Investing for Employment**.

The information received regarding the specific type and size of investments, job creation potential etc. will offer IFE valuable information to tailor its potential subsequent Call for Proposals to the requirements of companies active in Egypt, Senegal, and Tunisia. The launch of the Call for Proposals is currently planned for the second half of 2022.









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Investment projects which IFE could potentially fund would need to be operationally viable and financially sustainable. The execution of the investment until commencement of operation should not exceed 24 months. In alignment with the IFE overarching objective, the eligible projects need to also contribute to <u>significant creation of jobs</u> – at the entity of the project partner or additionally also at other entities (multiplier effect).

The Facility Investing for Employment is an investment mechanism created by KfW Development Bank on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) as an integral part of the Special Initiative on Training and Job Creation. Operating under the brand Invest for Jobs, the Special Initiative aims to remove investment barriers and to create good jobs and training opportunities in its partner countries in Africa: Côte d'Ivoire, Egypt, Ethiopia, Ghana, Morocco, Rwanda, Senegal, and Tunisia.

Please note:

This Call for Expressions of Interest (the "Call") is for the purpose of exploring the market potential for projects and/or investments in the mentioned sector and the gathering of information in preparation of a potential future Call for Proposals. The publication of this notice does not represent a competitive call or tender process and should not be taken to guarantee that such a competitive call will be launched in the future.

For more information about the Facility **Investing for Employment**: https://invest-for-jobs.com/en/investing-for-employment

General information and further support services offered by the Special Initiative on Training and Job Creation: https://invest-for-jobs.com

We are looking forward to hearing from you!

For general enquiries regarding the Special Initiative and the Facility Investing for Employment: info@invest-for-jobs.com

For enquiries about this Expression of Interest: cfp.wib@invest-for-jobs.com