

Press Release

Hamburg, 15 May 2024

The Facility Investing for Employment launches Calls for Proposals in Ghana, Morocco, Rwanda, and Senegal

Private companies as well as public and non-profit organisations can apply for co-financing grants for their investment projects. All projects must create jobs that give access to social protection systems.

The Facility **Investing for Employment** invites companies as well as public and non-profit organisations to submit project proposals that contribute to sustainable job creation in the private sector. To reach this goal, the Facility awards co-financing grants ranging from EUR 650,000 to EUR 5 million per project in Ghana, Rwanda, and Senegal and from EUR 850,000 to EUR 6 million per project in Morocco.



Applications can be submitted from **15 May to 1 July 2024**.

The Calls are open to all sectors of the economy. Projects that contribute to the promotion of **women's employment** or to the **socially just transition to a climate-friendly economy** have a better chance of receiving a grant.

The Facility only finances mature projects that have not yet started and that offer reasonable chances for being operationally and financially sustainable. Applicants are obliged to contribute own funds to complete the project finance. They must also prove that they cannot cover their funding needs from other sources.

The Calls for Proposals seek applications for four types of investment projects:

1. Not-for-profit Projects (no revenue generation by the lead applicant's entities or by the consortium members): The Facility covers up to 90% of the investment costs.
2. Not-for-profit Projects (with revenue generation by the lead applicant's entities or by the consortium members): The Facility covers up to 75% of the investment costs.
3. For-profit Projects with job creation impact mainly at 3rd party entities:
The Facility covers up to 35% of the investment costs.
4. For-profit Projects with job creation impact mainly at the applicant's entity/ies:
The Facility covers up to 25% of the investment costs.

Companies as well as public and non-profit organisations have until **1 July 2024 at 17:00 CEST** to submit Concept Notes. Consortia are also eligible to apply.

The **Guidelines for Applicants** are available in our Download Center:
invest-for-jobs.com/en/ife-download-center

Please also visit the FAQ section: invest-for-jobs.com/en/ife-faq

If you cannot find the information you need, please write to cfp-ife.may2024@invest-for-jobs.com until **23 June 2024 at 17:00 CEST**.

A series of online meetings will be organised to present the objectives of the Facility, its conditions for submitting proposals, as well as the modalities of participation and the application platform. The webinars will take place on the following days: **28 May, 11 June, and 18 June at 11:00 CEST (in English)**, and **29 May, 12 June, and 19 June at 13:00 CEST (in French)**. To receive the link to the webinars, please send an email to cfp-ife.may2024@invest-for-jobs.com or visit the website:

invest-for-jobs.com/en/call-for-proposals-may-2024

This is also where you can find the link to access the application platform.

Applicants can contact the **Business Helpdesk** from 15 May to 1 July 2024 to get advice on the modalities of participation and the application process:

helpdesk-ife@invest-for-jobs.com (English) and

assistance-ife@invest-for-jobs.com (French).

The Facility **Investing for Employment** is an investment mechanism created by KfW Development Bank on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) as an integral part of the **Special Initiative "Decent Work for a Just Transition"**. The Special Initiative operates under the brand **Invest for Jobs**. The development objective is to work together with companies to create up to 100,000 good jobs and to improve working conditions and social protection in its eight African partner countries.

For more information about the Facility **Investing for Employment**:

invest-for-jobs.com/ife

General Information and further support services offered by the Special Initiative:

invest-for-jobs.com

For enquiries about these Calls for Proposals:

cfp-ife.may2024@invest-for-jobs.com