

Press Release

Hamburg, 1 June 2023

Facility Investing for Employment has launched the first Call for Proposals in Morocco

Private companies as well as public and non-profit organisations can apply for co-financing grants of up to 10 million euros per project.

The Facility **Investing for Employment** invites companies as well as public and non-profit organisations to submit project proposals that contribute to sustainable job creation in the private sector. To reach this goal, the Facility awards co-financing grants ranging **from 1 million to 10 million euros** per project. Applications for the ongoing Call in Morocco can be submitted from **1 June to 7 July 2023**. The Call is open to all sectors of the economy.



The Facility only finances mature projects that have not yet started and that offer reasonable chances for being operationally and financially sustainable. Applicants are obliged to contribute own funds to complete the project finance. They must also prove that they cannot cover their funding needs from other sources.

The Call for Proposals seeks applications for four types of investment projects:

1. Not-for-profit Projects with job creation impact (no revenues):
IFE covers up to 90% of the investment costs.
2. Not-for-profit Projects with job creation impact (generating revenues):
IFE covers up to 75% of the investment costs.
3. For-profit Projects with broader job creation impact:
IFE covers up to 35% of the investment costs.
4. For-profit Projects with job creation impact:
IFE covers up to 25% of the investment costs.

Companies as well as public and non-profit organisations have until **7 July 2023 at 17:00 CEST/16:00 in Morocco** to submit Concept Notes. Consortia are also eligible to apply.

Important documents, such as the **Guidelines for Applicants** and **information on the application process**, can be found in our Download Center: <https://invest-for-jobs.com/en/ife-download-center>

In case of questions, please visit our FAQ-section: <https://invest-for-jobs.com/en/ife-faq>. If you cannot find the information you need, please send an email to cfp-ife.maroc@invest-for-jobs.com until **30 June 2023 at 17:00 CEST/16:00 in Morocco**.

A series of online meetings will be organised to present the objectives of the Facility, its conditions for submitting proposals, as well as the steps and modalities of participation. The webinars will take place on **7, 14 and 21 June at 11:30 CEST/10:30 in Morocco**. To receive the link to the webinars, please send an email to: cfp-ife.maroc@invest-for-jobs.com. The link is also included in the Key Information Sheet available in the Download Center.

The application process takes place on an online platform. You can access it here: <https://invest-for-jobs.com/en/ife-calls-for-proposals-morocco-2023>

The Facility **Investing for Employment** is an investment mechanism created by KfW Development Bank on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) as an integral part of the **Special Initiative "Decent Work for a Just Transition"**. The Special Initiative, which also operates under the brand **Invest for Jobs**, aims to team up with companies to create good jobs in the eight African partner countries, and to improve local working conditions.

For more information about the Facility **Investing for Employment**: <https://invest-for-jobs.com/ife>

General Information and further support services offered by the Special Initiative: <https://invest-for-jobs.com>

For enquiries about this Call for Proposals:
cfp-ife.maroc@invest-for-jobs.com