

Hamburg, 15 March 2024

The Facility Investing for Employment will launch Calls for Proposals in several countries on 15 May 2024

Private companies as well as public and non-profit organisations can apply for co-financing grants for their investment projects. All projects must create jobs that give access to social security systems.

The Facility **Investing for Employment** is an investment mechanism for job creation that provides co-financing grants for private and public projects in its eight African partner countries. **On 15 May 2024, the Facility will launch sector-open competition rounds in Ghana, Morocco, Rwanda, and Senegal.** Private companies as well as public and non-profit organisations are invited to submit investment proposals. From purely private sector projects to public infrastructure projects, the Facility awards **grants of between EUR 650,000 and EUR 6 million euros** per project proposal. The amount of the grant depends on the project and country.

It is essential that each proposed investment project contributes to sustainable **job creation in the private sector** and that the jobs give access to comprehensive **social benefits**. The grant amount per job created must not exceed EUR 10,000. Projects that contribute to the promotion of **women's employment** or to the **socially just transition to a climate-friendly economy** have a better chance of receiving a grant. The Facility only finances mature projects that have not yet started and that offer reasonable chances for being operationally and financially sustainable.

This is how the application process works

Applications can be submitted online **from 15 May to 1 July 2024**. In a first step, the Facility will make a pre-selection from the submitted concept notes. In a second phase, the selected applicants will be asked to submit elaborated project proposals, which will then be evaluated in detail. Successful applicants will be offered a grant contract.

General information on the application process is available on: invest-for-jobs.com/ife

The competition criteria for this Call for Proposals and the dates of the online information sessions are published in the Key Information Sheet and the Guidelines for Applicants. Both documents will soon be available in the Download Center: invest-for-jobs.com/en/ife-download-center

If you have questions about this competition round, please write to:

cfp-ife.may2024@invest-for-jobs.com

The Facility **Investing for Employment** is an investment mechanism created by KfW Development Bank on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) as an integral part of the **Special Initiative "Decent Work for a Just Transition"**. The Special Initiative operates under the brand **Invest for Jobs**. The development objective is to work together with companies to create up to 100,000 good jobs and to improve working conditions and social protection in its eight African partner countries. General information and further support services offered by the Special Initiative: invest-for-jobs.com/en