

Press Release

Dakar, 25 March 2021

The Facility « Investing for Employment » launches the first call for proposals in Senegal

Companies and other organisations can apply for co-financing grants worth up to 10 million euros per project.



The Facility « Investing for Employment » is an investment mechanism for job creation, providing competitive grants to co-finance public or private projects in its eight partner countries in Africa, including Senegal.

The Facility is part of the **Special Initiative on Training and Job Creation** of the German Federal Ministry for Economic Cooperation and Development (BMZ). Operating under the brand **Invest for Jobs**, the Special Initiative aims to create good jobs and apprenticeships

and to improve working conditions in its partner countries in Africa.

Before the Covid-19 crisis, the Senegalese economy had been growing at an annual rate of 6 to 7 percent, putting it slightly above the regional average. The government recently launched several initiatives to further develop the economy, especially in the areas of infrastructure and agriculture.

The Facility wants to promote the labour market in Senegal by providing financial and technical support to project leaders in order to boost the economy, generate long-term jobs and encourage continuous training.

The first call for proposals in Senegal, launched on 25 March 2021 at 5 pm CET, seeks applications for four types of projects:

1. Public infrastructure for job creation – not-for-profit (up to 90 % of the cost)
2. Common service for job creation – not-for-profit (up to 75 % of the cost)
3. For-profit-projects that foster direct job creation, and have broader benefits/impacts that are not limited to the project owners (up to 50 % of the cost)
4. For-profit-projects that foster direct job creation by the project owners (up to 25 % of the cost).

Grants range from **1 million to 10 million euros per project**. The applicant is obliged to contribute own funds to complete the project finance. The level of co-financing depends on the type of project.

Potential applicants for the call for proposals will have until **26 April 2021 at 5 pm CET**, to submit concept notes. The Facility invites companies and other interested parties, whether public or private, to submit high quality concept notes either as consortium or individual entity.

If you have any questions, please consult our FAQ section: <https://invest-for-jobs.com/en/ife-faq>.
If you can't find the information you need, please send an email to:
cfp-ife.senegal@invest-for-jobs.com until **19 April 2021 at 5 pm CET**.

In order to give potential applicants all the information they need for the preparation of high-quality project proposals, the Facility will reply no later than on **21 April 2021**.

Due to the corona pandemic (COVID-19), information meetings will be organised online presenting the objectives of the facility, its conditions for submitting proposals, as well as the steps and modalities of participation. The first webinar will take place on **30 March 2021 at 11 am CET** on the ZOOM platform. We will inform about the submission process and eligibility requirements. To receive the link, please send us an email to cfp-ife.senegal@invest-for-jobs.com.

If you would like to know more about the application procedure and whether you are eligible, please consult the information provided on the subpage:
<https://invest-for-jobs.com/en/ife-call-for-proposals-senegal>

We are looking forward to hearing from you!

For general enquiries regarding the Special Initiative and the Facility « Investing for Employment »:
info@invest-for-jobs.com

For enquiries about the call for proposals in Senegal:
cfp-ife.senegal@invest-for-jobs.com