



Investing for Employment

Press Release

Kigali, 11 March 2021

Rwanda: The Facility « Investing for Employment » will launch a call for proposals on 3 May 2021

Companies and other organisations can apply for co-financing grants worth up to 10 million euros per project. The start of the application period was postponed from 1 April to 3 May 2021.



Today, many African countries have dynamic economies that offer excellent investment opportunities. However, additional support is needed to overcome local challenges and stimulate job-creating activities.

The Facility « Investing for Employment » is an investment facility created by KfW Development Bank (KfW) on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) as an integral part of the **Special Initiative on Training and Job**

Creation. Operating under the brand **Invest for Jobs**, the Special Initiative aims to create good jobs and apprenticeships and to improve working conditions in its partner countries in Africa: Côte d'Ivoire, Egypt (in preparation), Ethiopia, Ghana, Morocco, Rwanda, Senegal and Tunisia.

To reach this goal, the Facility awards co-financing grants ranging from **1 million to 10 million euros** per project through a competitive application process. The first call for proposals in Rwanda will be launched on **3 May 2021 at 5 pm CET** seeking applications for four types of projects:

- 1. Public infrastructure for job creation not-for-profit (up to 90 % of the cost)
- 2. Common service for job creation not-for-profit (up to 75 % of the cost)
- 3. For-profit-projects that foster direct job creation, and have broader benefits/impacts that are not limited to the project owners (up to 50 % of the cost)
- 4. For-profit-projects that foster direct job creation by the project owners (up to 25 % of the cost).

Green economy will be a priority theme of this call for proposals:

Rwanda's policy on green economy is set out in its **Green Growth and Climate Resilience Strategy** (**GGCRS**), whose objective it is to transform the mindset of the Rwandan society towards achieving the desired carbon-neutral and climate resilient economy. The GGCRS is fully embedded in Rwanda's « Vision 2050 », which establishes the country's strategic development framework for 2020-2050.



Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH







The Facility complements Rwanda's GGCRS through a call for proposals that invites private and public applicants to submit proposals for sustainable, job creating investment projects that contribute to reducing carbon emissions and pollution, enhancing energy and resource efficiency or preventing the loss of biodiversity and ecosystem services.

How does the application process work?

- The Facility invites interested public and private entities to submit concept notes as soon as the call for proposals opens on **3 May 2021 at 5 pm CET**.
- Rwandan entities may also form consortia with other entities from Africa and/or from the EU/EFTA region.
- The evaluation of the projects will be carried out by the Facility « Investing for Employment ». The evaluation process covers a first pre-selection stage based on submitted concept notes. In a second phase the shortlisted applicants are requested to submit a detailed project proposal, which will be subjected to a detailed evaluation.

Due to the corona pandemic (COVID-19), information meetings will be organised online, presenting the objectives of the Facility, its conditions for submitting proposals, as well as the steps and modalities of participation, the eligibility of projects and the evaluation criteria of the submitted concept notes.

For more information about the Facility « Investing for Employment » and the application process: <u>https://invest-for-jobs.com/en/investing-for-employment</u>

For more information about the Special Initiative on Training and Job Creation: <u>https://invest-for-jobs.com/en</u>

We are looking forward to hearing from you!

For general enquiries regarding the Special Initiative and the Facility « Investing for Employment »: info@invest-for-jobs.com

For enquiries to the call for proposal: cfp-ife.rwanda@invest-for-jobs.com

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